

May 27, 2021

City of Arlington
101 S. Mesquite Street, 8th Floor
Arlington, TX 76010
Attention: Mr. Mike Finley, Director of Finance

Re: **US\$8,290,000 Arlington, Texas, Municipal Drainage Utility System Revenue Bonds, Series 2021, dated:
Date of delivery, due: June 01, 2041**

Dear Mr. Finley:

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AAA" . S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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Sincerely yours,

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enclosures

cc: ***Mr. Dave Gordon, Senior Managing Director
Estrada Hinojosa & Co Inc***

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