

**PROPOSAL FOR BONDS**

May 24, 2022

Ms. Durene M. Ayer  
 Borough Administrator/  
 Chief Financial Officer  
 Westwood Municipal Complex  
 101 Washington Avenue  
 Westwood, New Jersey 07675

Dear Ms. Ayer:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$6,240,000\* General Improvement Bonds (the "Bonds") of the Borough of Westwood, in the County of Bergen, New Jersey, described in said Notice of Sale, the sum of \$\_\_\_\_\_ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity</u>		<u>Interest</u>		<u>Maturity</u>		<u>Interest</u>
<u>Date</u>	<u>Amount*</u>	<u>Rate</u>		<u>Date</u>	<u>Amount*</u>	<u>Rate</u>
2023	\$500,000	_____ %		2028	\$600,000	_____ %
2024	575,000	_____ %		2029	600,000	_____ %
2025	575,000	_____ %		2030	600,000	_____ %
2026	575,000	_____ %		2031	800,000	_____ %
2027	600,000	_____ %		2032	815,000	_____ %

\*Preliminary, subject to change.

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$124,800 payable to the order of the Borough of Westwood to be applied in accordance with said Notice of Sale.

Name of Institution: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Return to the above-named bidder of the check mentioned in the above proposal is hereby acknowledged (if applicable).

\_\_\_\_\_

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

True Interest Cost (TIC) . . . . . \_\_\_\_\_ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.