

**ADDENDUM TO PRELIMINARY OFFICIAL STATEMENT
DATED MARCH 26, 2021**

\$5,665,000*
CITY OF EAST LANSING
Counties of Ingham and Clinton, State of Michigan
GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS, SERIES 2021

Subsequent to distributing the Preliminary Official Statement, it came to our attention on page 6 the “Absence of Certain Litigation” disclosure was incorrect. Below is the correct information:

LITIGATION

In April of 2020, a class action lawsuit was filed against the City. The suit claims the City does not have the authority to impose a franchise fee on the Lansing Board of Water and Light (“BWL”), which bills City residents who receive electrical services from the BWL, and remits the fees to the City. The suit seeks recovery of all franchise fees paid, attorney fees and expert fees. Revenues from the franchise fees total approximately \$1.5 million annually. The revenues are used for the maintenance and operation of the public right of way, where the BWL lines are located, which is the intended and generally accepted use of such revenues. The City intends to vigorously defend against the suit. While the outcome of the case is unknown at this time, the City does not believe there will be a material adverse impact on the City’s ability to pay debt service on the Bonds.

Simultaneously with the delivery of the Bonds, the City will certify that there are no actions, proceedings or investigations at law or in equity before or by any court, public board or body, either actual or threatened, which would adversely affect the issuance of the Bonds or materially affect the City’s ability to pay the principal of and interest thereon.

If you have any questions please contact:

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Thank you for your attention to this matter.

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*Preliminary, subject to change.