

PROPOSAL FOR BONDS

December 1, 2020

Mr. David Young
 Chief Financial Officer
 Municipal Building
 One Municipal Plaza
 Oakland, New Jersey 07436-1826

Dear Mr. Young:

Subject to the provisions of the attached "Notice of Sale," which is hereby made a part hereof, we will pay for the \$15,770,000 General Improvement Bonds (the "Bonds") of the Borough of Oakland, in the County of Bergen, New Jersey, described in said Notice of Sale, the sum of \$_____ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity Date</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>	<u>Interest Rate</u>
2021	\$660,000	_____%	2030	\$ 900,000	_____%
2022	750,000	_____%	2031	915,000	_____%
2023	765,000	_____%	2032	930,000	_____%
2024	780,000	_____%	2033	945,000	_____%
2025	795,000	_____%	2034	960,000	_____%
2026	815,000	_____%	2035	975,000	_____%
2027	830,000	_____%	2036	990,000	_____%
2028	845,000	_____%	2037	1,010,000	_____%
2029	875,000	_____%	2038	1,030,000	_____%

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$315,400 payable to the order of the Borough of Oakland to be applied in accordance with said Notice of Sale.

Name of Institution: _____

By: _____

Title: _____

Return to the above-named bidder of the check mentioned in the above proposal is hereby acknowledged (if applicable).

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

Aggregate amount of interest on Bonds	\$ _____
Less: Amount of premium offered	\$ _____
Net Interest Cost	\$ _____
Net Interest Cost (as a percentage)	_____%

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.