

ADDENDUM #1

Date of Addendum: May 19, 2020

Addendum to Preliminary Official Statement

Dated: May 15, 2020

**\$5,515,000\***

**Mormon Trail Community School District, Iowa**

**General Obligation School Bonds**

**Series 2020**

S&P Global Ratings has assigned an “A+” to the above mentioned issue.

**PIPER | SANDLER**