

**PROPOSAL FOR BONDS**

September 24, 2019

Terance J. O'Neill, CPA, RMA  
 Director of Revenue and Finance  
 Municipal Building  
 430 Westfield Avenue  
 Clark, New Jersey 07066

Dear Mr. O'Neill:

Subject to the provisions of the attached "Notice of Sale," which is hereby made a part hereof, we will pay for the \$11,200,000 General Improvement Bonds (the "Bonds") of the Township of Clark, in the County of Union, New Jersey, described in said Notice of Sale, the sum of \$\_\_\_\_\_ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Maturity</u> <u>Date</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>
2020	\$450,000	_____ %	2029	\$800,000	_____ %
2021	450,000	_____ %	2030	800,000	_____ %
2022	450,000	_____ %	2031	800,000	_____ %
2023	450,000	_____ %	2032	800,000	_____ %
2024	450,000	_____ %	2033	900,000	_____ %
2025	450,000	_____ %	2034	900,000	_____ %
2026	450,000	_____ %	2035	900,000	_____ %
2027	450,000	_____ %	2036	900,000	_____ %
2028	800,000	_____ %			

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire or a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company for \$224,000 payable to the order of the Township of Clark to be applied in accordance with said Notice of Sale.

Name of Institution: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Return to the above-named bidder of the check mentioned in the above proposal is hereby acknowledged (if applicable).

\_\_\_\_\_

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

Aggregate amount of interest on Bonds .....	\$ _____
Less: Amount of premium offered .....	\$ _____
Net Interest Cost .....	\$ _____
Net Interest Cost (as a percentage) .....	_____ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.