

**PROPOSAL FOR BONDS**

April 23, 2019

Ms. Debra A. King  
 Chief Financial Officer  
 Municipal Building  
 58 Meyersville Road  
 Chatham, New Jersey 07928-1199

Dear Ms. King:

Subject to the provisions of the attached "Notice of Sale", which is hereby made a part hereof, we will pay for the \$1,625,000 Sewer Utility Bonds (the "Bonds") of the Township of Chatham, in the County of Morris, New Jersey, described in said Notice of Sale, the sum of \$\_\_\_\_\_ and, in addition thereto, accrued interest from the date of the Bonds to the date the Bonds are paid for by us, provided the Bonds bear interest at the rate or rates per annum, as follows:

<u>Maturity</u>		<u>Interest</u>	<u>Maturity</u>		<u>Interest</u>
<u>Date</u>	<u>Amount</u>	<u>Rate</u>	<u>Date</u>	<u>Amount</u>	<u>Rate</u>
2020	\$ 100,000	_____ %	2025	\$170,000	_____ %
2021	170,000	_____ %	2026	170,000	_____ %
2022	170,000	_____ %	2027	170,000	_____ %
2023	170,000	_____ %	2028	170,000	_____ %
2024	170,000	_____ %	2029	165,000	_____ %

Prior to or simultaneously with submitting this Proposal for Bonds, we submitted a cash wire, a certified, cashier's or treasurer's check drawn upon an incorporated bank or trust company or a financial surety bond for \$32,500 payable to the order of the Township of Chatham to be applied in accordance with said Notice of Sale.

Name of Institution: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Return to the above-named bidder of the check mentioned in the above proposal is hereby acknowledged (if applicable).

\_\_\_\_\_

Each bidder is requested to supply the following for information purposes only and not as part of the foregoing bid:

Aggregate amount of interest on Bonds . . . . .	\$ _____
Less: Amount of premium offered . . . . .	\$ _____
Net Interest Cost . . . . .	\$ _____
Net Interest Cost (as a percentage) . . . . .	_____ %

This bid is a firm offer for the purchase of the Bonds identified in the Notice of Sale, on the terms set forth in this bid form and the Notice of Sale, and is not subject to any conditions, except as permitted by the Notice of Sale. By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds.